



FOREIGN INVESTMENT BOARD

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Date Received _____

QUARTERLY REPORT FORM

_____ Quarter _____

This Quarterly Report Form must be completed by each FIAC holder and submitted to the Foreign Investment Board on or before each of the following dates every year: January 31, April 30, July 31, and October 31. A \$25.00 late fee will be automatically assessed for reports filed after the required dates. The Board may impose additional penalties for failure to file Quarterly Reports. The first Quarterly Report form filed by an FIAC holder each calendar year should be completed in full (normally this will be the January report). Once the FIAC holder has submitted a complete Quarterly Report form, subsequent Quarterly reports during that calendar year are only required to report information that has changed from the previous report. Any question that is unanswered will be deemed to be a statement that no change has occurred since the previous report.

Failure to file Quarterly reports may be deemed a violation of the Foreign Investment Act, and could result in the modification suspension or termination of an FIAC, in addition to other civil penalties.

Type or Print in Ink.

1. Foreign Investment Approval Certificate or Foreign Business Permit No. _____

2. Name, mailing address, telephone and fax numbers of the business enterprise.

_____ phone _____

_____ fax _____

3. Physical location (Please also attach a photograph of the exterior of your business that will allow the Foreign Investment Board to locate your business from the street.):

4. Name and title of the person completing this Quarterly Report Form.

5. Type of business activity _____

6. State(s) in which business activity is conducted _____

7. Describe all current national and state licenses obtained by the business enterprise (identify the licensor, the license number, and type(s) of licenses issued).

8. Identify all current employees by name, passport, date of hire and citizenship (include work permit number and expiration date if non-citizen employee). Please attach copies of receipts for all Foreign Worker Fees paid on behalf on non-citizens. Attach additional pages if necessary.

<u>Name</u>	<u>Citizenship</u>	<u>Foreign Passport No.</u>	<u>Date of Hire</u>	<u>Work Permit No.</u>	<u>Expiration Date</u>	<u>Date Foreign Worker Fees paid</u>

9. Describe any training programs(s) implemented for the employees since the issuance of the Foreign Investment Approval Certificate or Foreign Business Permit, or in the last quarter if such programs were described on a previously submitted Quarterly Report Form (if so, identify the form).

For each item 10-14, please attach a copy of the relevant forms and payment receipts.

10. Foreign Worker Fees for the quarter _____
11. Gross Revenue Tax for the quarter _____
12. Wage and Salary Tax for the quarter _____
13. Social Security Tax for the quarter _____
14. Import Tax paid during the quarter _____

15. Provide as an attachment to this Quarterly Report Form certified copies of any changes to the Articles of Incorporation, By-Laws, Stock Affidavit, Partnership or Joint Venture Agreement since the issuance of the Foreign Investment Approval Certificate or Foreign Business Permit, or in the last quarter if such documents were provided in connection with a previously submitted Quarterly Report Form (if so, identify the form).
16. Provide as an attachment to this Quarterly Report Form copies of any loans obtained by the business enterprise since the issuance of the Foreign Investment Approval Certificate or Foreign Business Permit, or in the last quarter if such copies were provided in connection with a previously submitted Quarterly Report Form (if so, identify the form).
17. Identify all beneficial owners by name, address, citizenship, percentage ownership and the date this person acquired the beneficial interest. Please indicate whether any changes in ownership took place since your last Quarterly Report.

<u>Name</u>	<u>Address</u>	<u>Citizenship</u>	<u>Percentage Interest</u>	<u>Date Interest Acquired</u>

I, _____, am a duly authorized representative of _____.

(Type or print name)

I declare under penalty of perjury under the laws of the Republic of Palau and any other sanction available under the Foreign Investment Act, that I have read the foregoing Quarterly Report Form (or have had it translated to me), that I understand the contents thereof, and that the information provided herein is true and correct.

Signature

Title

Date

Subscribed and sworn to before me this _____ day of _____, 20_____.

Notary Public

My commission expires on _____